

KEDIA ADVISORY



# DAILY ENERGY REPORT

20 Feb 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-25	6267.00	6347.00	6260.00	6288.00	0.66
CRUDEOIL	21-Apr-25	6274.00	6345.00	6263.00	6302.00	0.75
CRUDEOILMINI	19-Feb-25	6245.00	6352.00	6244.00	6284.00	0.85
CRUDEOILMINI	19-Mar-25	6276.00	6346.00	6261.00	6289.00	0.70
NATURALGAS	25-Feb-25	347.00	372.00	345.20	368.80	8.79
NATURALGAS	26-Mar-25	342.60	365.60	342.00	362.30	6.90
NATURALGAS MINI	25-Feb-25	349.80	371.90	345.00	368.70	-34.38
NATURALGAS MINI	26-Mar-25	341.20	365.40	341.20	362.10	15.09

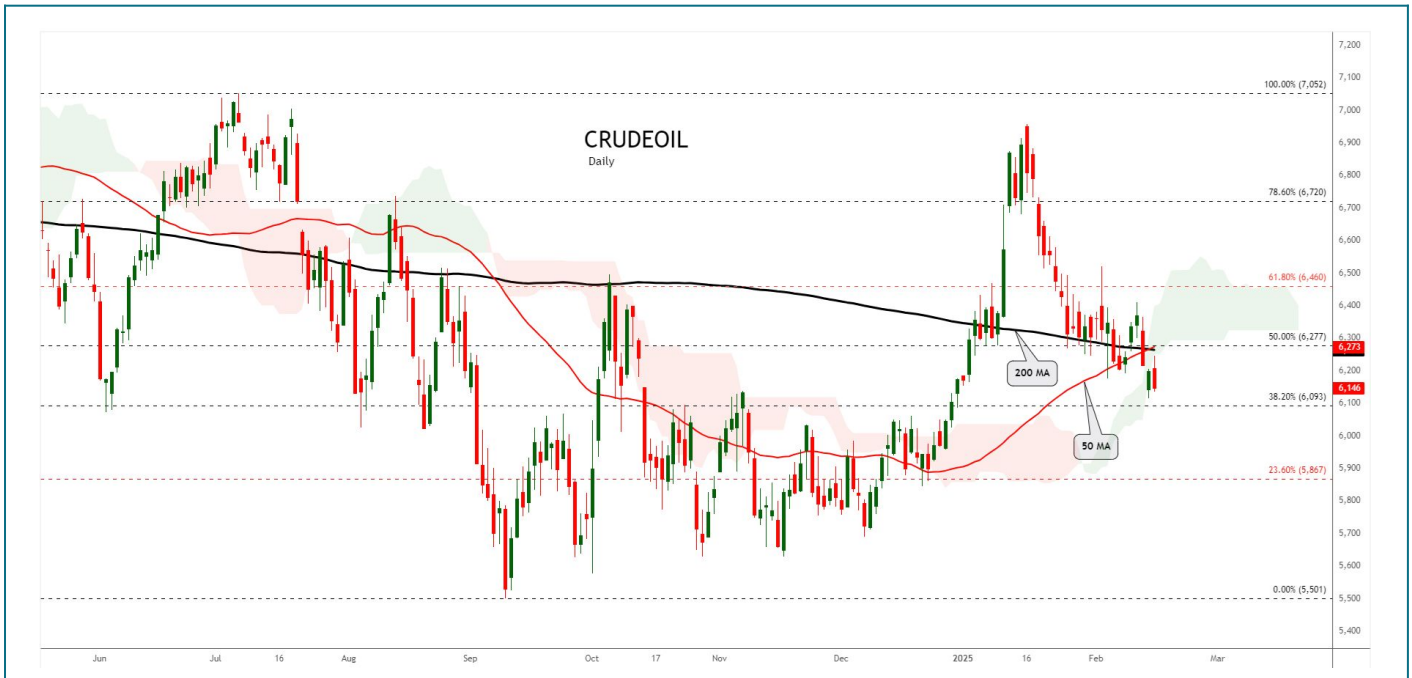
## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	71.77	72.91	71.70	72.11	0.04
Natural Gas \$	4.0000	4.4040	3.9480	4.3890	9.23
Lme Copper	9447.55	9540.00	9407.85	9445.00	-0.20
Lme Zinc	2884.95	2903.50	2860.50	2876.50	-0.62
Lme Aluminium	2638.35	2675.15	2628.15	2670.45	0.77
Lme Lead	1992.98	2000.58	1974.48	1995.63	0.00
Lme Nickel	15309.50	15426.13	15255.88	15420.13	0.42

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-25	0.66	23.62	Fresh Buying
CRUDEOIL	21-Apr-25	0.75	28.74	Fresh Buying
CRUDEOILMINI	19-Feb-25	0.85	-21.35	Short Covering
CRUDEOILMINI	19-Mar-25	0.70	1.74	Fresh Buying
NATURALGAS	25-Feb-25	8.79	-35.26	Short Covering
NATURALGAS	26-Mar-25	6.90	26.10	Fresh Buying
NATURALGAS MINI	25-Feb-25	8.76	-34.38	Short Covering
NATURALGAS MINI	26-Mar-25	6.97	15.09	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL MAR @ 6250 SL 6150 TGT 6350-6450. MCX**

### Observations

Crudeoil trading range for the day is 6211-6385.

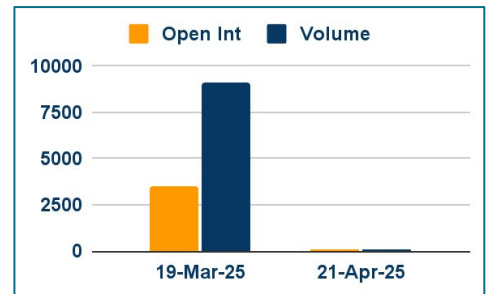
Crude oil prices edged up buoyed by concern over oil supply disruptions in Russia.

Meanwhile, drone attacks on Russian oil infrastructure are reducing supplies.

Russia said that CPC oil flows, were reduced by 30-40% after a Ukrainian drone attack on a pumping station.

The North Dakota Pipeline Authority estimating that production down by as much as 150,000 bpd.

### OI & Volume



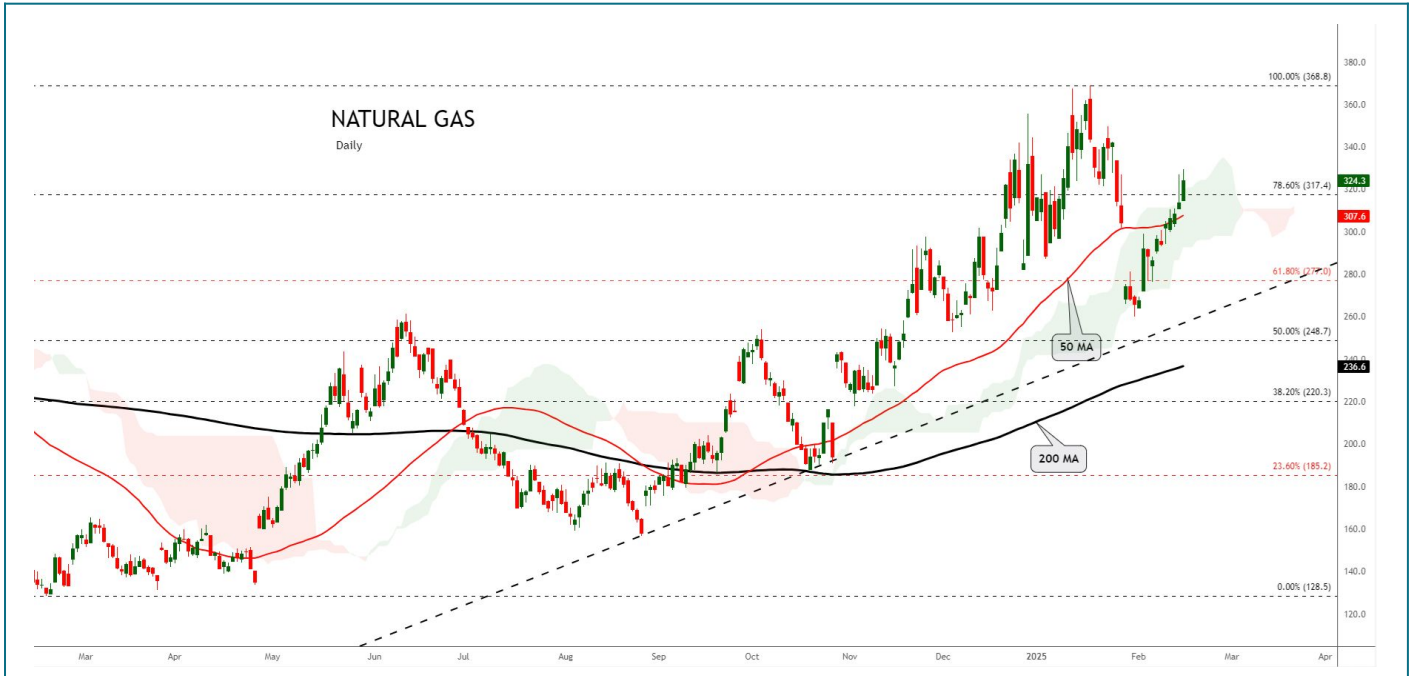
### Spread

Commodity	Spread
CRUDEOIL APR-MAR	14.00
CRUDEOILMINI MAR-FEB	5.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-25	6288.00	6385.00	6336.00	6298.00	6249.00	6211.00
CRUDEOIL	21-Apr-25	6302.00	6385.00	6343.00	6303.00	6261.00	6221.00
CRUDEOILMINI	19-Feb-25	6284.00	6401.00	6342.00	6293.00	6234.00	6185.00
CRUDEOILMINI	19-Mar-25	6289.00	6384.00	6337.00	6299.00	6252.00	6214.00
Crudeoil \$		72.11	73.45	72.78	72.24	71.57	71.03

## Technical Snapshot



**BUY NATURALGAS FEB @ 365 SL 358 TGT 375-385. MCX**

### Observations

Naturalgas trading range for the day is 335.2-388.8.

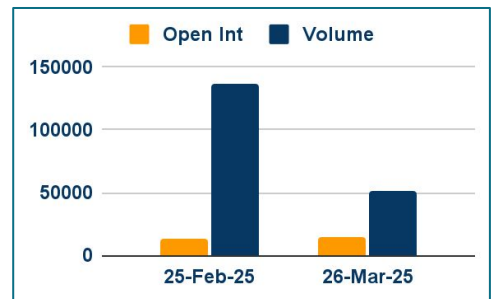
Natural gas jumped as extreme cold and cut output by freezing oil and gas wells.

Prices also gained support as gas flows to liquefied natural gas (LNG) export plants hit record highs.

Average gas output in the Lower 48 U.S. states rose to 105.0 billion cubic feet per day (bcfd) so far in February.

Meteorologists projected weather in the Lower 48 states would remain colder than normal through February 22

### OI & Volume

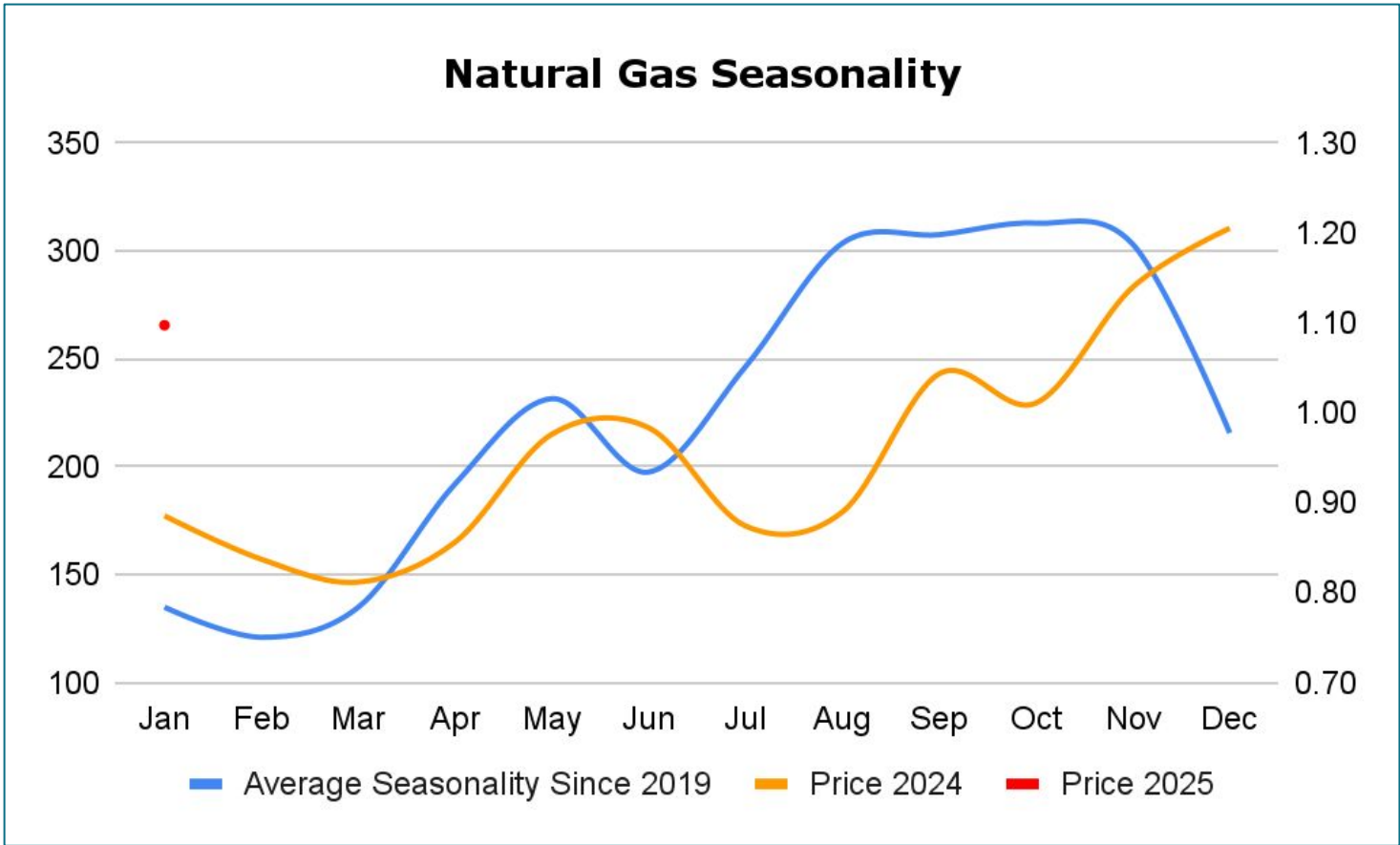
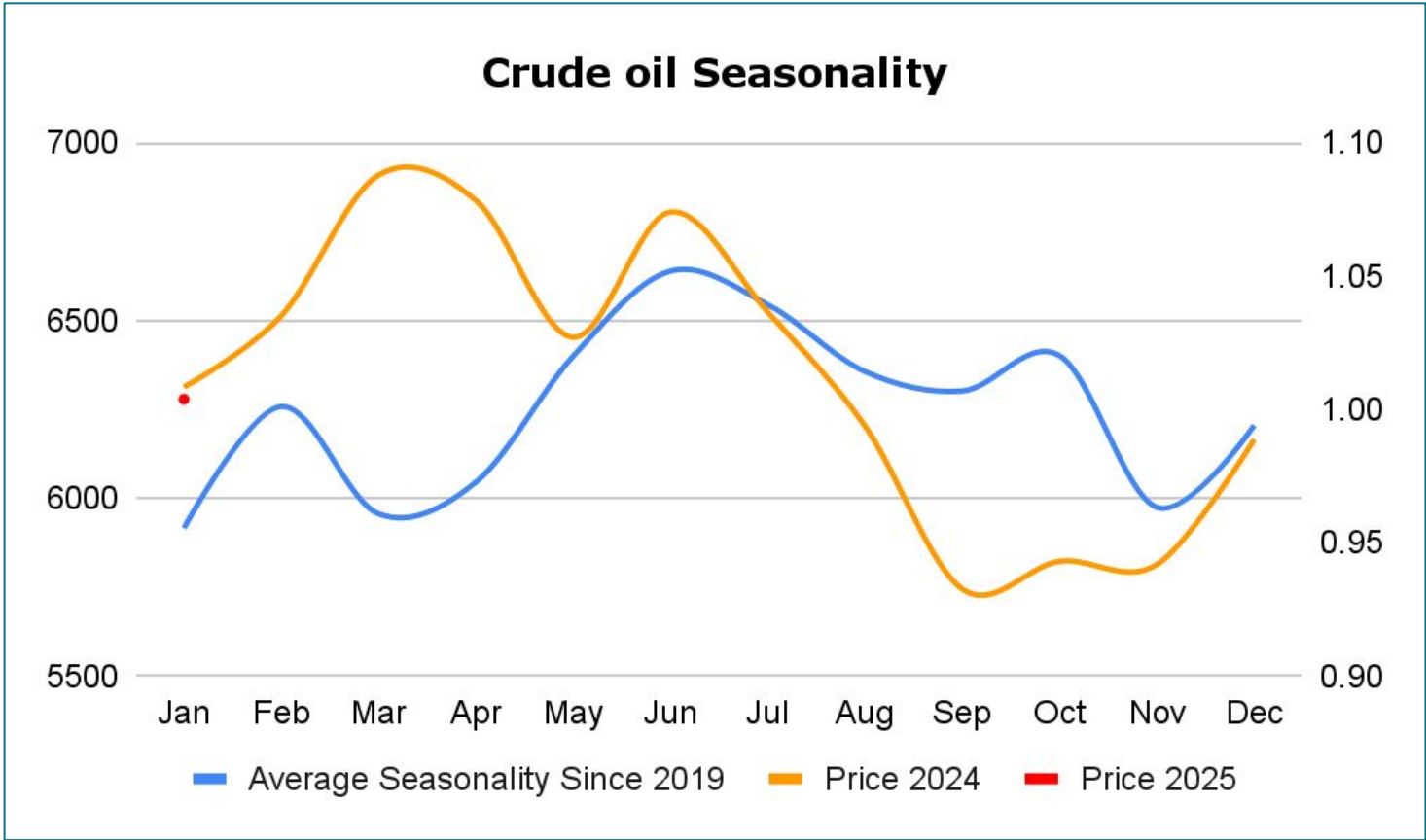


### Spread

Commodity	Spread
NATURALGAS MAR-FEB	-6.50
NATURALGAS MINI MAR-FEB	-6.60

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Feb-25	368.80	388.80	378.80	362.00	352.00	335.20
NATURALGAS	26-Mar-25	362.30	380.20	371.20	356.60	347.60	333.00
NATURALGAS MINI	25-Feb-25	368.70	389.00	379.00	362.00	352.00	335.00
NATURALGAS MINI	26-Mar-25	362.10	380.00	371.00	356.00	347.00	332.00
Natural Gas \$		4.3890	4.7030	4.5460	4.2470	4.0900	3.7910



## Economic Data

Date	Curr.	Data
Feb 17	EUR	Italian Trade Balance
Feb 17	EUR	Trade Balance
Feb 18	EUR	French Final CPI m/m
Feb 18	EUR	German ZEW Economic Sentiment
Feb 18	EUR	ZEW Economic Sentiment
Feb 18	USD	Empire State Manufacturing Index
Feb 18	USD	NAHB Housing Market Index
Feb 19	USD	TIC Long-Term Purchases
Feb 19	EUR	Current Account
Feb 19	USD	Building Permits
Feb 19	USD	Housing Starts
Feb 20	EUR	German PPI m/m
Feb 20	USD	Unemployment Claims

Date	Curr.	Data
Feb 20	USD	CB Leading Index m/m
Feb 20	USD	Natural Gas Storage
Feb 20	USD	Crude Oil Inventories
Feb 21	EUR	French Flash Manufacturing PMI
Feb 21	EUR	French Flash Services PMI
Feb 21	EUR	German Flash Manufacturing PMI
Feb 21	EUR	German Flash Services PMI
Feb 21	EUR	Flash Manufacturing PMI
Feb 21	EUR	Flash Services PMI
Feb 21	EUR	Belgian NBB Business Climate
Feb 21	USD	Flash Manufacturing PMI
Feb 21	USD	Flash Services PMI
Feb 21	USD	Existing Home Sales

## News you can Use

German investor morale improved at the fastest rate in two years in February on expectations the economy will pick up under a new government after Sunday's election, although the current situation remains weak. Investor morale improved more than expected, the ZEW economic research institute said, reporting an increase in its economic sentiment index to 26.0 points from 10.3 points in January. Conservative leader Friedrich Merz is favourite to emerge as chancellor of a coalition government after the election and investors hope the new government will increase spending, although close observers of the German economy do not expect this election to yield dramatic change. Two major economic institutes are already forecasting a third year of economic contraction in 2025, the longest period of weakness in Germany's post-war history. The ZEW survey showed the assessment of the current economic situation also improved, although more modestly and still weak, rising to minus 88.5 points this month from minus 90.4. The German economy contracted in the final quarter of last year, reigniting recession fears. If the trend continued in the first quarter of 2025, economic dynamics in Germany would again meet the definition of a recession.

Japan's trade deficit increased significantly to JPY 2,758.78 billion in January 2025 from JPY 1,766.54 billion in the same month a year earlier, exceeding market consensus for a gap of JPY 2,100 billion, as imports grew much faster than exports. Purchases surged 16.7% yoy to a 26-month high of JPY 10,622.52 billion, sharply accelerating from a 1.7% growth and easily exceeding forecasts of 9.7%. Meanwhile, exports rose at a softer 7.2% to USD 7,863.75 billion, marking the fourth straight month of expansion while falling short of estimates of 7.9%. In 2024, Japan recorded a trade shortfall of JPY 5,332.56 billion, much lower than a gap of JPY 9,522.07 billion in the previous year. Japan's core machinery orders, excluding those for ships and electric power companies, declined by 1.2% month-on-month to 889.3 billion yen in December 2024, the worst reading in four months. The latest reading also reversed from a 3.4% growth in November and defied market expectations for a slight 0.1% gain. On an annual basis, private-sector machinery orders increased 4.3% in December, slowing from a 10.3% surge in November and missing estimates of 6.9%.





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